

<b>Course Title</b> Taxes and Corporations				
<b>Course Code</b>	<b>Course Status</b>	<b>Semestar</b>	<b>Number of ECTS credits</b>	<b>Lectures and Seminars Load</b>
	Mandatory	VI	7	2L+ 2S
<b>Study programmes for which the course is organised: Academic programme in English</b>				
<b>Course Prerequisites: No Prerequisites</b>				
<b>Course Objectives</b>				
To enable students to understand the basic elements of taxation and individual tax forms, as well as their impact on economic efficiency and equity.				
<b>Course</b>				<b>Content</b>
<b>(Thematic units, forms of individual student work, and methods of knowledge assessment presented by teaching weeks in the academic calendar)</b>				
<b>Preparatory week</b>	Introduction, preparation, and enrolment for the semester			
I week	Economic effects of taxation			
II week	Income taxation of individuals – theoretical approach			
III week	Income taxation policy for individuals in Europe and Montenegro			
IV week	Corporate income taxation – theoretical approach			
V week	Corporate income taxation policy in Europe and Montenegro			
VI week	Property taxation – theoretical approach			
VII week	Property taxation policy in Europe and Montenegro			
VIII week	Consumption taxation – theoretical approach			
IX week	Consumption taxation policy in Europe and Montenegro			
X week	Taxation in an open economy			
XI week	Tax competition			
XII nedjelja	Tax harmonisation			
XIII week	Tax evasion			
XIV week	Tax shifting			
XV week	Taxation and economic growth			
<b>Teaching Methods</b>				
Lectures, seminars, consultations				
<b>Student workload</b>				
<u>Weekly</u>			<u>Per semester</u>	
7 credits x 40/30 = 9 hours 20 minutes Structure: 1 hour and 30 minutes for lectures 1 hour and 30 minutes for seminars 6 hours and 20 minutes of independent student work, including consultations.			Total workload for a course: 7 x 30 = 210 hours Structure: Teaching and final exam: 9 hours 20 min x 16 weeks= 149 hours 20 min Preparatory activities before the semester (administration, enrollment, validation): 9 hours 20 min x 2 = 18 hours 40 minutes. Additional work for make-up exam preparation: 42 hours.	
<b>Student Obligations During the Teaching Period</b>				
Mandatory attendance at lectures and seminars				

**Literature:**

Milojko Arsić and Saša Ranđelović, Economics of Taxation - Theory and Policy, Center for Publishing Activity, Faculty of Economics, Belgrade, 2017.

Saša Ranđelović, Basics of Tax Planning, Center for Publishing Activity, Faculty of Economics, Belgrade, 2020.

Rosen, S. H. and T. Gayer, Public Finance, Center for Research Activity, University of Belgrade - Faculty of Economics, Belgrade, 2018.

**Learning Outcomes**

(Aligned with the outcomes of the study programme)

Upon successful completion of the course, the student will be able to:

- Explain the basic elements of taxation and the impact of taxation on efficiency and equity
- Understand the theories of personal and corporate income taxation, and formulate the essence of taxation policies for individuals and legal entities in the European Union and Montenegro
- Develop the ability to present theories of property and consumption taxation, and to describe property and consumption tax policies in the European Union and Montenegro
- Analyse the complexity of issues related to taxation efficiency in an open economy, and demonstrate the link between taxation and economic growth.

**Forms of Knowledge Assessment and Grading:**

The examination consists of two mid-term tests and a final exam. The maximum number of points for each mid-term test is 30, while the maximum number of points for the final exam is 40. The final exam covers the entire course material and is conducted orally. To obtain a passing grade and successfully complete the course, a student must achieve a minimum of 50 points in total, regardless of the combination of coursework and exam performance by which this total is attained.

**Name and surname of lecturer and teaching assistant:**

Damir Šehović, PhD

**Specific aspects to be emphasised for the course:** There are no specific features.